PLANSOURCE

Titan Release Webinar

SEPTEMBER 1, 2021

PLANSOURCE

TITAN RELEASE WEBINAR | SEPTEMBER 1, 2021

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AGENDA

PlanSource IQ Suite

Guided Renewal

HR Efficiency and Compliance

Integrations and Partner Updates

New Benefit Offerings & Marketing Updates

TITAN RELEASE THEMES

Reduce Costs with AI

HR Efficiency & Compliance

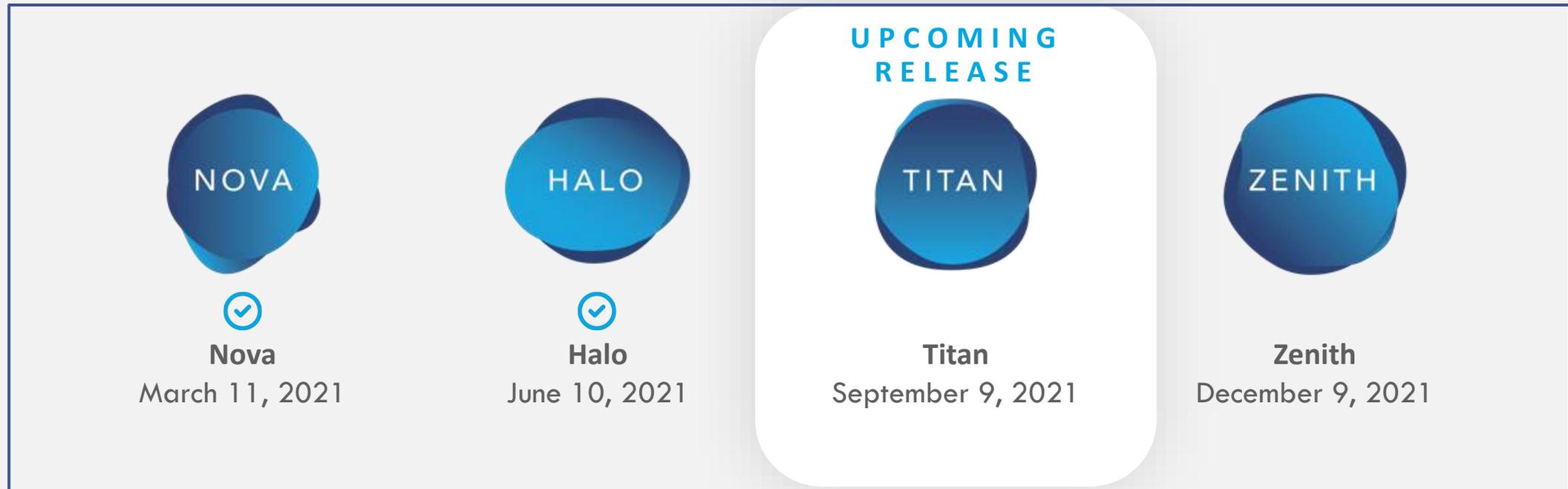Enhanced Integrations

New Benefit Offerings

2021 QUARTERLY RELEASE SCHEDULE

Continuous investment and innovation – $23M investment in 2021 alone

UPCOMING RELEASE

Nova
March 11, 2021

Halo
June 10, 2021

Titan
September 9, 2021

Zenith
December 9, 2021

Major releases four times per year with a published release schedule. Learn more at releases.plansource.com
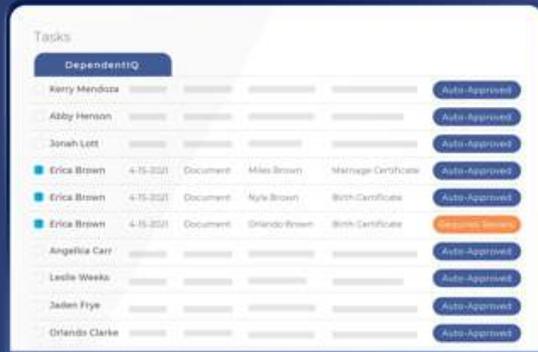
Transparent release communications, including a web page, webinars, training videos, and in-system and e-mail notifications

PlanSource IQ Suite

Prescriptive, AI-based decisions engine

PLANSOURCEIQ SUITE OF PRODUCTS

Leveraging AI/ML to improve the benefits experience

DEPENDENTIQ

Instant, AI-driven eligibility verification

DECISIONIQ

Prescriptive, AI-based decisions engine

COMING Q3-EARLY ADOPTER

INSIGHTSIQ

Powerful benefit insights at your fingertips

EMPLOYEE PROBLEM STATEMENT

Employees could benefit from personalized insights and best matches

50%
Of Employees are not confident in their ability to evaluate and procure insurance products

- Yet, EVERY Year -

Only
26 Minutes
Spent selecting benefits

41%
Wait until the last minute to decide

Login
1.8 Times
to the benefits system

Employee's need help using the little time they have to evaluate and select the correct benefits. Personal suggestions based on demographic, dependent, risk tolerance, and regional cost comparison data can help ensure they do not overlook critical options.
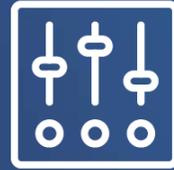
DECISIONIQ USES AN INTEGRATION WITH MILLIMAN

Milliman's models are recognized as the **gold standard**
for measuring health care utilization and claims costs

PROVEN MODELS

Used by 90 of the largest 100 insurance carriers and includes more than 100M local cost benchmarks

BEST MATCH PLAN

Milliman models estimate expected costs based on family demographics, plan design and expected utilization to suggest "best match" to 100% of employees

COMPARE COSTS

Employees can compare plan costs and determine how much money to contribute to HSAs and set aside for out-of-pocket costs

ADDITIONAL PERSONALIZATION

Employees can personalize the "best match" suggestion further by answering a few additional questions

DecisionIQ Employee Example

How DecisionIQ works for a new hire shopping for benefits

#1 BEGIN SHOPPING

Employee begins shopping for benefits that they are eligible for.

#2 REVIEW INITIAL MATCH

Based off information we already know about the employee (demographics, etc) we will provide an initial "best match" plan.

#4 VERIFY & CHOOSE PLAN

The employee then reviews the "best match" plan and decides whether that is the right plan to enroll in and completes the checkout process.

#3 EMPLOYEE PROVIDES ADDITIONAL INFO

Employee can take an optional survey to improve the recommendation based on their specific needs.

Demo

InsightsIQ

Actionable insights, trends, and industry benchmarking

Executive Summary
Overview of employees, benefits, participation and costs to provide an at-glance summary
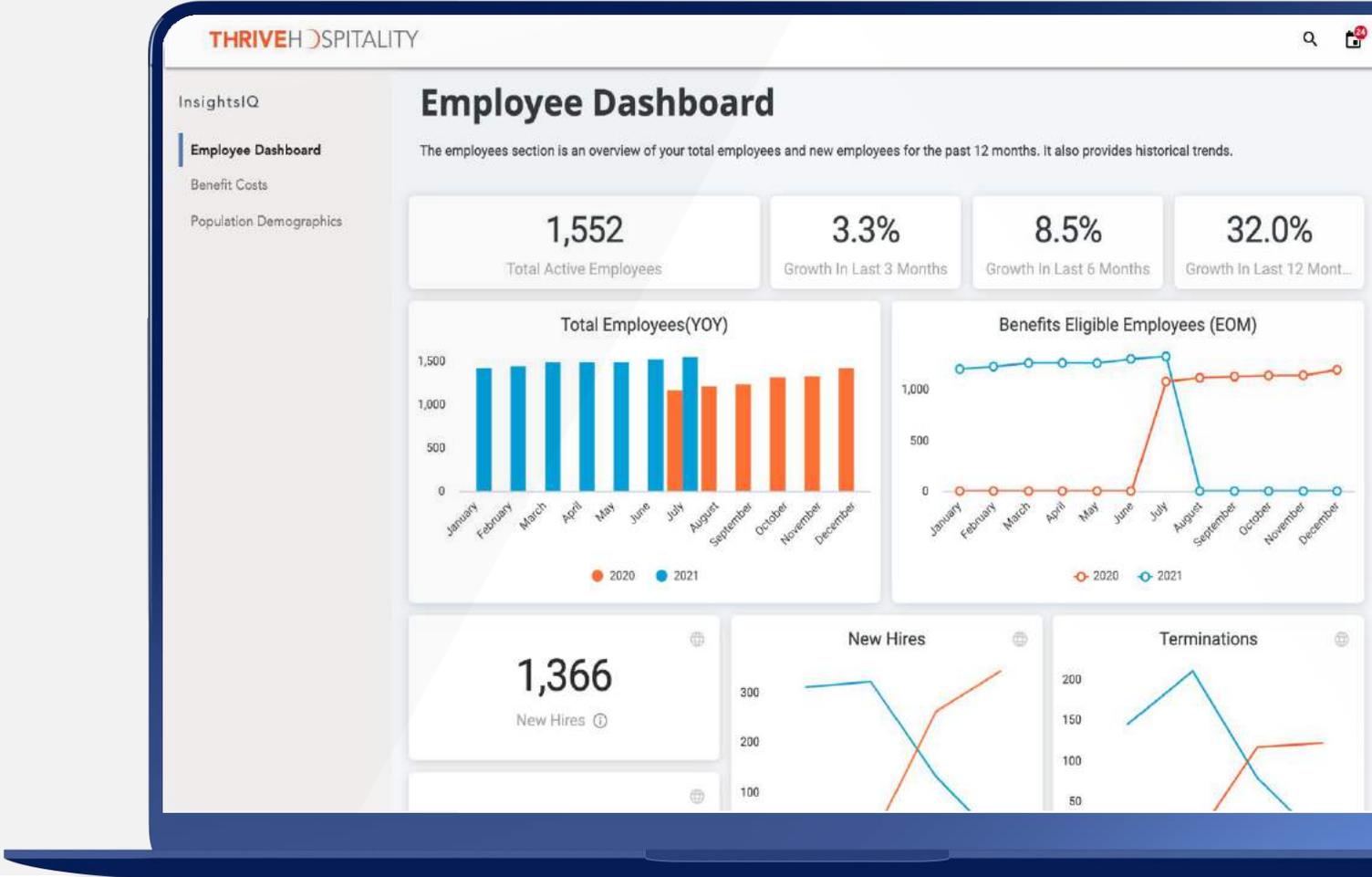
Open Enrollment
Real-time OE election tracking to respond as OE progresses

Benefit Costs (Future)
Distribution of costs per benefit between employer and employee, benchmarked against similar sized companies

Employee Demographics (Future)
Breakdown of how your population is distributed to understand needs and fit

InsightsIQ

Supplementing and solving the shortcomings of reporting for HR Executives

HISTORICAL TRENDS

Trending can be difficult because time periods need to be aggregated.

InsightsIQ pre-aggregates history, displaying trending and tracking towards an outcome.

PEER COMPARISON

Its difficult to know how you compare to peers without significant resources to research.

Benchmarking provides visibility into how benefits might be impacting recruitment and retention.

MAKE DECISIONS AND TAKE ACTION

While reports are powerful, they require effort and knowledge of spreadsheet tools to analyze.

With InsightsIQ data is visualized for quick analysis, decision making and action.

AUTOMATE INSIGHTS

Often progress needs to be sought out.

Dashboards are always up-to-date, and scheduling/alerts are built to be sent on schedule.

# Guided Launch & Renewal

HR Efficiency

New Dashboard –*Globally enabled as of 8/1*

Removes the What's Changing Survey to reduce friction and number of restarts

Boosts scalability for future additions

Removes certain logic so HR leaders can test at any point in the renewal process rather than only at the end

The old dashboard continues to exist for renewals in-progress at time of go-live.
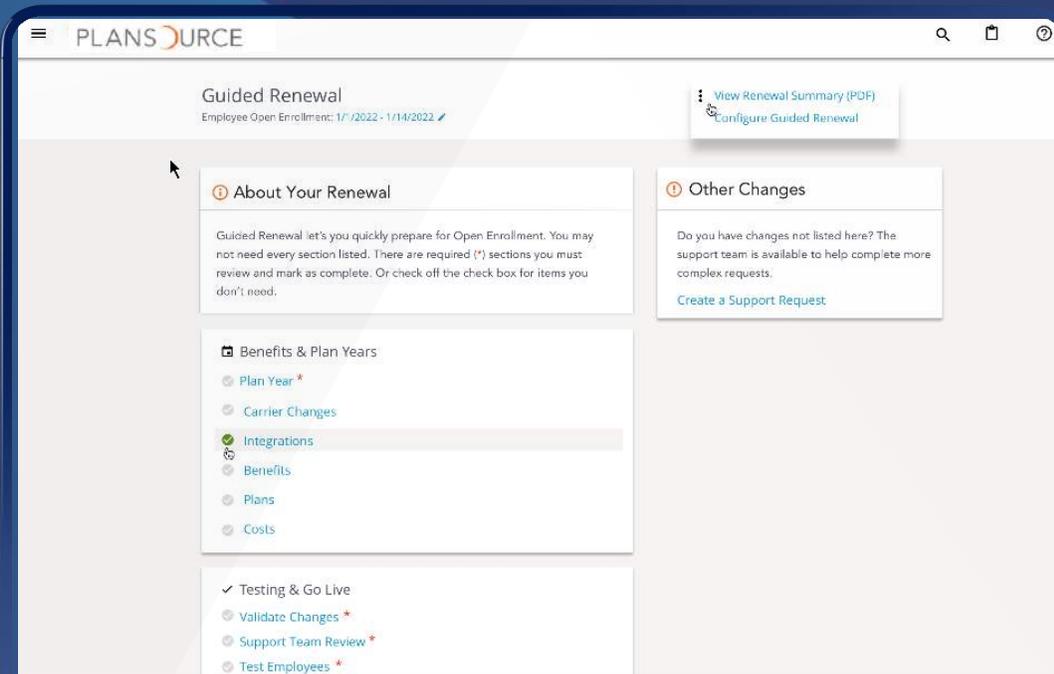
Miscellaneous Guided Renewal / Launch Enhancements

COBRA Field improvements (patched): you can now mark a COBRA plan as eligible without creating a matching COBRA plan

Easily work through your test employee list with new filtering options

Download configuration report directly from Guided Renewal to view items like payroll schedules

EDI: changes to default dating logic, certain files now default to Requires Changes

HR Efficiency and Compliance

BEN ADMIN PERFORMANCE

Faster than ever!

CUSTOMER FEEDBACK

We've listened to feedback from our customers on site speed and navigation within our new user experience and have made several enhancements

IMPROVED LOAD TIMES

Distributed loading times allow information to load and display quicker

CODE OPTIMIZATION

Caching improvements, reduction in queries, and overall code optimization related to feature toggles have improved response times

Custom Branding for Login Pages

Allows customers to provide a branded experience to their employees (first impressions are made with the login page)

Includes ability to customize logo, colors, and background image

Included with PlanSource platform subscription at no cost for all customers not using SSO for employee login –
**GENERALLY AVAILABLE ON SEPTEMBER 9TH**
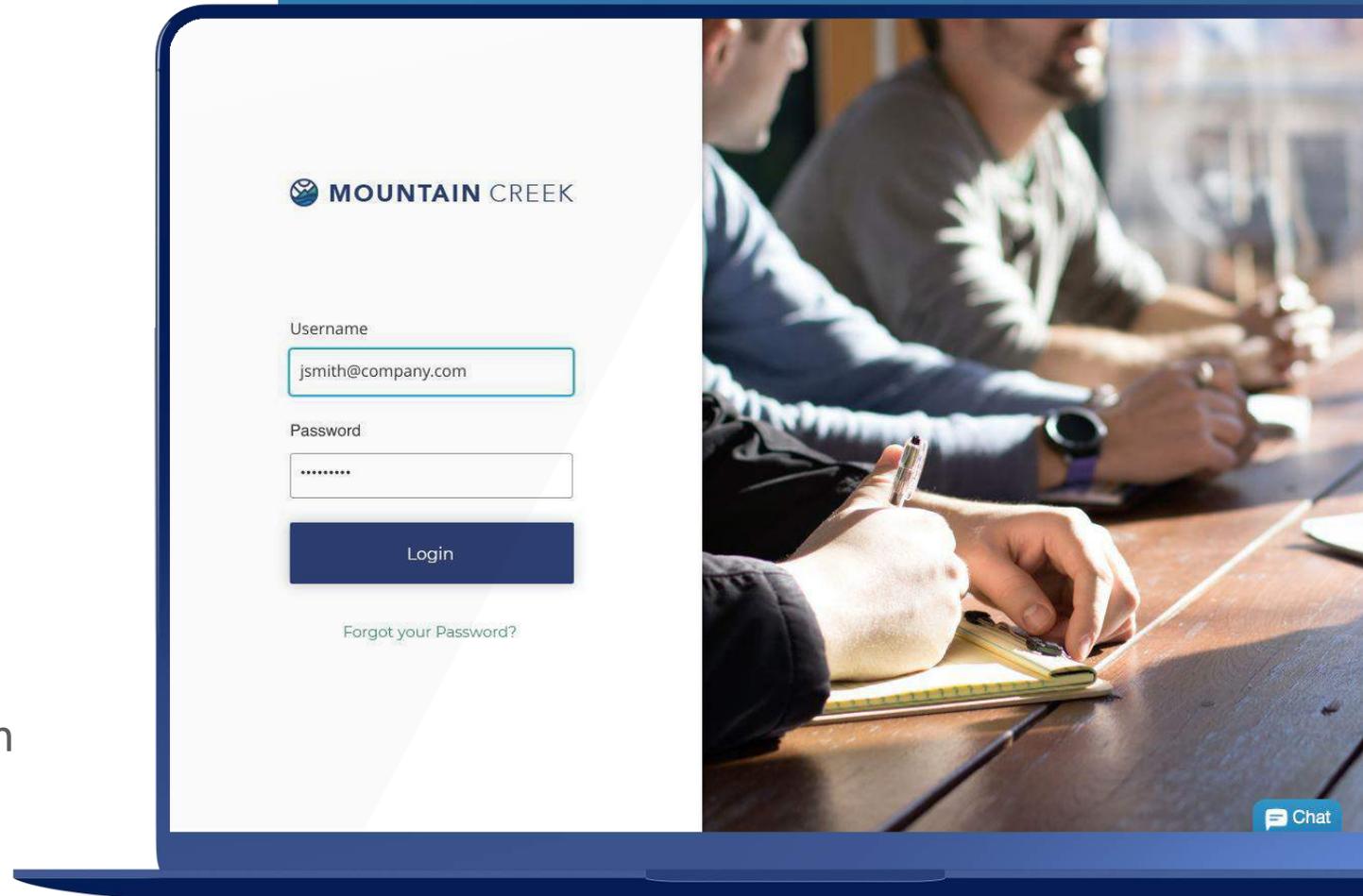
HSA Enhancements

We removed the difficult-to-use and inconsistently-applied contribution amount slider

Additional contribution details are displayed to give employees the most information when choosing what to contribute

Improvements to HSA calculations that will allow broader adoption of HSA lump-sum contributions
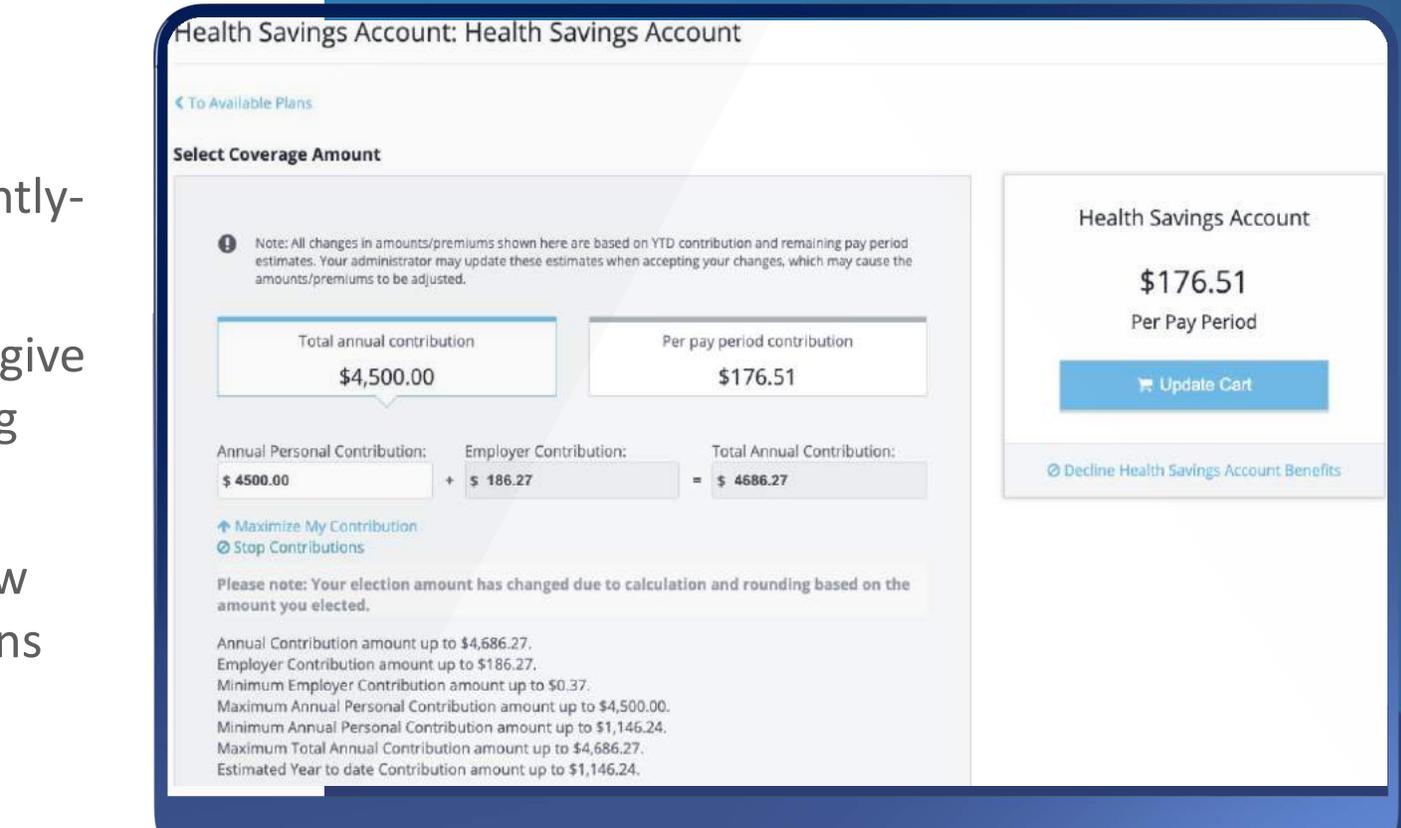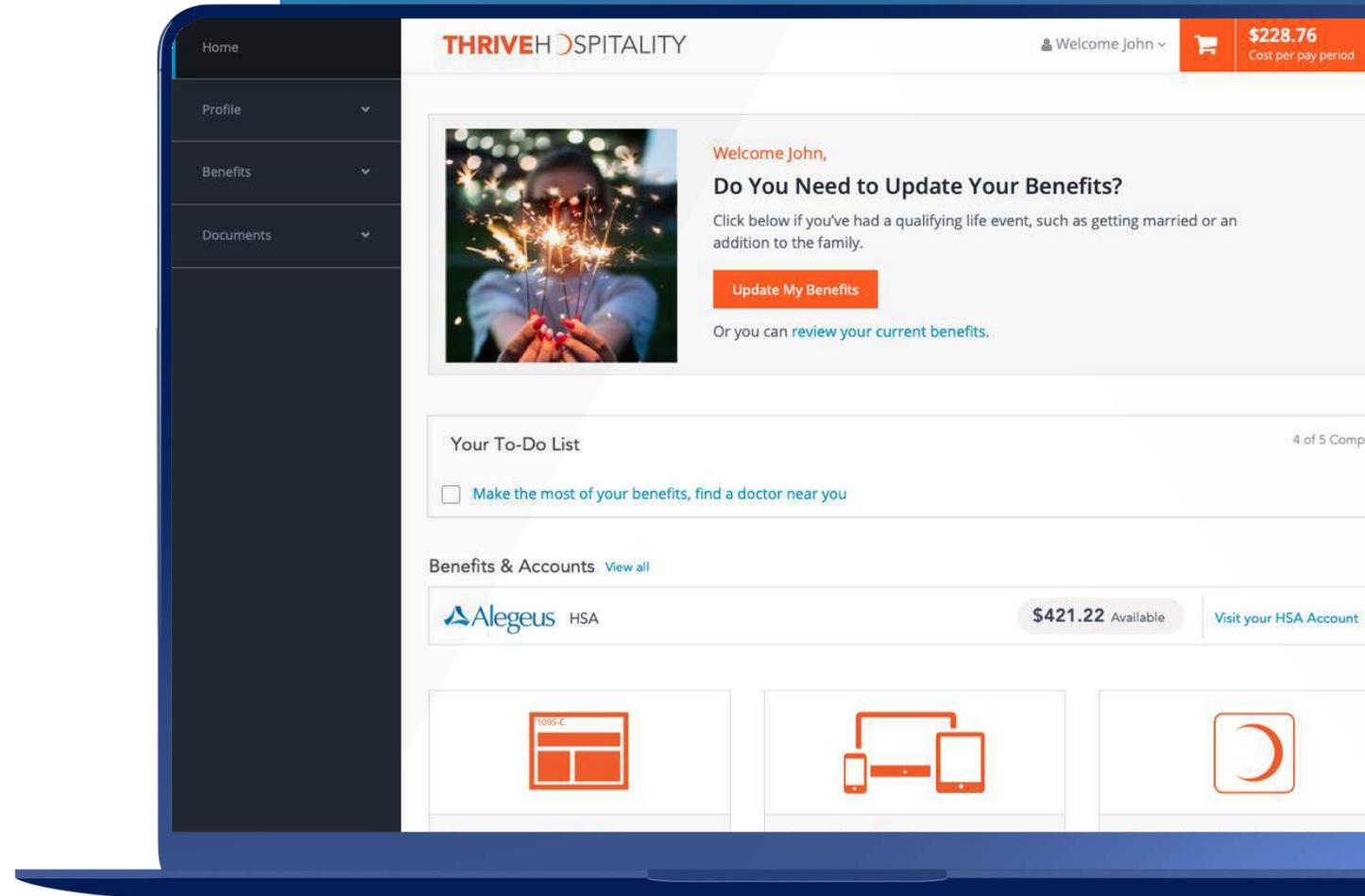
Integration & Partnership Updates

Integrated Employee Experience with Alegeus

Employees can quickly access and manage their HSAs, FSAs, and HRAs through the employee experience in PlanSource

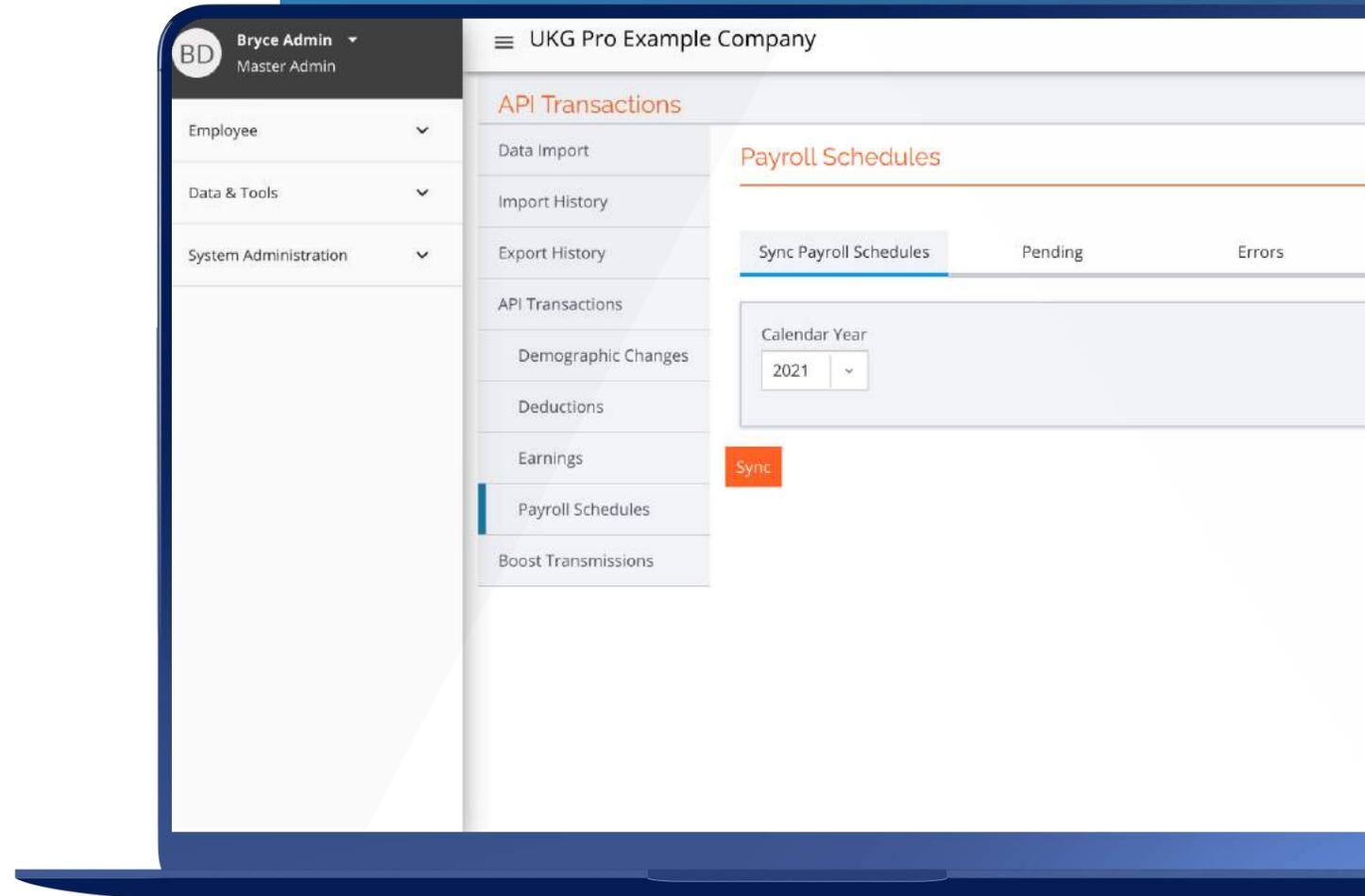**Available September 9 with the Titan Release**

UKG Pro - Payroll Schedule Sync

Sync your current and future plan-year payroll schedules

Option to sync all or individual payroll schedules on demand

Receive confirmation or validation error messages in real time

New Benefit Offerings & Marketing Updates

PLANSOURCE MARKETPLACE PARTNERS

A curated list of strategic partners designed to maximize HR efficiency, employee engagement and plan participation

THE BASICS OF THE PARTNER MARKETPLACE

Quick Implementation
through out of the box templates

Templated File Delivery
for expedited data exchange

Employee Shopping Experience
with optimized page content to drive engagement

RELEASE COMMUNICATIONS

Learn More About the Titan Release

RELEASE WEBPAGE

plansource.com/release

RELEASE NOTES

Posted to Titan Webpage
releases.plansource.com

TITAN RELEASE GO-LIVE

September 9

UPDATED PSU COURSES

Available Soon in PlanSource University:

DecisionIQ
DependentIQ
Guided Renewal for HR Administrators
Guided Renewal (Internal/Reseller Only)

UPCOMING/RECENT WEBINARS

You can access these on-demand at anytime at plansource.com/webinars
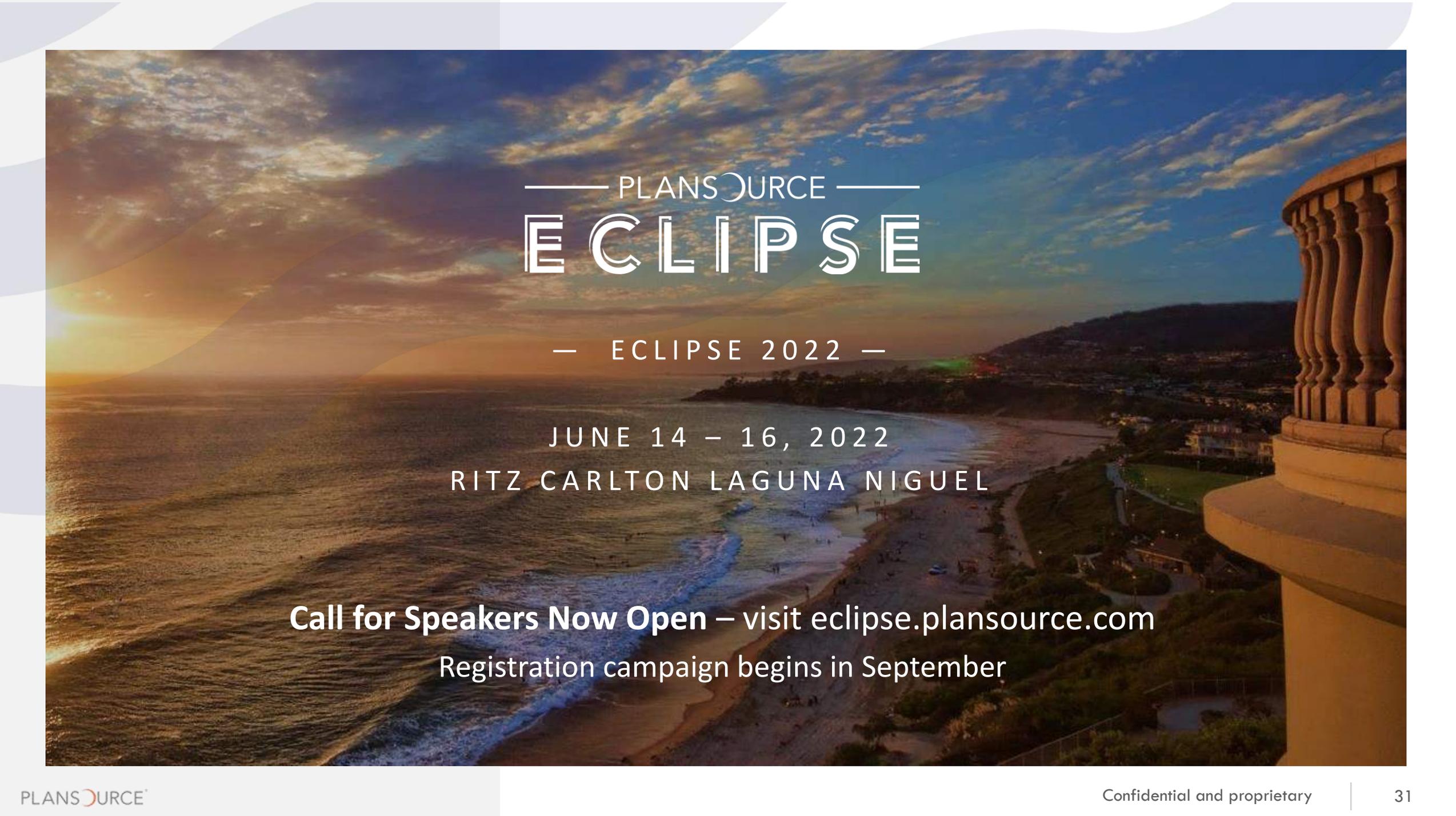
JUL 14

JUL 28

AUG 19

How to Empower Your Employees to Make Smart Decisions During OE

9 Tips to Nail Your Open Enrollment Communications Strategy

Not Your Average Voluntary Benefits [Panel Webinar]

New Offerings, Trends & Insights to Consider for OE